



29 March 2017

STL APPOINTS SENIOR OPERATIONS AND SUPPLY CHAIN STRATEGIST AS NEW CHIEF EXECUTIVE OFFICER

Sugar Terminals Limited (NSX:SUG) today appointed experienced operations and supply chain strategist and hands-on senior executive John Warda to the role of Chief Executive Officer (CEO), effective 3 April 2017.

The Company foreshadowed the appointment of a new full-time CEO in its announcement to the National Stock Exchange (NSX) on 7 March 2017, as part of a suite of measures to strengthen STL's management and governance capabilities ahead of the start of the new terminal operating model in the Queensland sugar industry from 1 July 2017.

STL Chairman Mark Gray said Mr Warda was ideally placed to assume the role, given his extensive experience in logistics and supply chain management, and specific experience with the management and operation of bulk storage terminals.

"John has a proven track record for being both strategic and operationally focussed in delivering effective solutions for the storage and handling of bulk commodities. He understands the need to ensure open access for competing users of port and storage infrastructure assets. He also appreciates the need to deliver excellent, cost-effective service to customers, while maintaining assets for the long term benefit of industry. John's national perspective, informed by his international experience, will be valuable for STL in the coming months as we prepare to assume direct responsibility for operation of our six bulk sugar terminals in Queensland," he said.

Most recently, Mr Warda was the Global Supply Chain Director for leading Australian agribusiness Emerald Grain Pty Ltd, responsible for developing the company's supply chain assets in Australia and overseas. Before that, he was Group General Manager – Supply Chain and Operations for Emerald Grain. He previously held senior executive roles with global grain marketing and handling company Viterro Inc and ABB Grain Ltd, which was Australia's largest listed agribusiness until it was acquired by Viterro in 2009.

Following Mr Warda's commencement with STL in April and a satisfactory transition, the Company's current General Manager and Company Secretary Mr Peter Trimble will continue in the role of Company Secretary until the appointment of a full-time Financial Controller and Company Secretary. He will then step back into an advisory role.

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