



18 April 2017

STL APPOINTS CHIEF FINANCIAL OFFICER

Sugar Terminals Limited (STL, NSX:SUG) today appointed Mr Peter Bolton to the role of Chief Financial Officer, effective 18 April 2017.

STL foreshadowed the appointment of a new full-time finance role on 7 March 2017, as part of a suite of measures to strengthen the Company's management and governance capabilities ahead of the start of the new terminal operating model in the Queensland sugar industry from 1 July 2017.

Mr Bolton is a Certified Practising Accountant and finance professional with 20 years of experience in the financial management and control of large-scale commercial enterprises in Australia and internationally.

STL CEO John Warda said Mr Bolton's years in senior executive roles in Australia and overseas provided him with significant experience in the areas of logistics and supply chain management, operations and fiscal control.

"Peter understands complex supply chain operations and has the financial management expertise to support the delivery and implementation of STL's business model from 1 July 2017," he said.

Over the last 13 years, Mr Bolton has held senior finance and broader commercial management roles in the retail sector. Most recently, he was General Manager – Change Projects and Chief Operating Officer, and prior to that Group CFO with Super Amart, one of Australia's largest furniture retailers. Previously, Mr Bolton held senior finance roles with Woolworths in Australia and India. He began his career with Rio Tinto and also held project management roles in the pharmaceuticals and telecommunications industries in the United Kingdom.

Mr Bolton holds a Masters of Management in Financial Management from the Macquarie Graduate School of Management and Bachelor's Degrees in Commerce and Arts from the University of Queensland. He is a member of the Australian Institute of Company Directors.

It is expected that STL's current Company Secretary, Mr Peter Trimble, will continue in that role until late-May at which time Mr Bolton will also take over those responsibilities and Mr Trimble will step back into an advisory role.

Enquiries:

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