



6 September 2017

FORMER CHAIRMAN STUART GREGORY RETIRES FROM STL BOARD

At the Board meeting of Sugar Terminals Limited (STL, NSX:SUG) today, independent non-executive Director Stuart Gregory retired from the Board after seven years with the business, including six years as Chairman.

STL Chairman Mark Gray said Mr Gregory had served the Board well over his tenure with the Company and provided valuable advice during a time of significant change.

“The Board has been very fortunate to have access to Stuart’s counsel in recent years, particularly the last financial year. His broad experience and in-depth knowledge of the Company and its role within the sugar industry has been invaluable during the development and implementation of the Company’s new business model. We wish him well in his future endeavours and thank him for his service to STL,” Mr Gray said.

Mr Gray said the Board will move quickly to appoint a new independent Director to replace Mr Gregory.

“STL’s Board will continue with its present composition: four industry appointed Directors (two elected by G Class shareholders and two elected by M Class shareholders) and three independent Directors,” he said.

STL will advise shareholders of the appointment as soon as possible.

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