



9 March 2016

The Announcements Officer
National Stock Exchange of Australia Limited
Level 2, 117 Scott Street
NEWCASTLE NSW 2300

Dear Sir

Retirement of General Manager & Company Secretary

The board advises that the General Manager and Company Secretary, Mr Richard Farquhar, will retire in July 2015.

Richard will remain with the company for a sufficient period to ensure the orderly transition of his role. A search process will commence soon for a successor and an announcement will be made in due course.

The board greatly appreciates the many contributions Richard has made to the company over the last twelve years and wishes him well in retirement.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Stuart Gregory', written over a horizontal line.

Stuart Gregory
Chairman