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Media release

STL to invest \$22M in its Townsville Bulk Sugar Terminal

Sugar Terminals Limited (STL, NSX:SUG) has appointed BESIX Watpac to deliver a two year project to replace the roofs on Shed 1 and Shed 2 at its Townsville Bulk Sugar Terminal.

STL will invest \$22 million to reroof the two sheds during 2021 and 2022, which will extend the life of the sugar export infrastructure in Townsville by at least 40 years and will create much-needed job opportunities for the region.

STL Chief Executive Officer David Quinn said the project was the final component of a \$100 million reroofing project that has seen STL rejuvenate 10 sheds across its storage and export operations in Queensland.

“BESIX Watpac is well-placed to complete this last element of our decade-long reroofing project. We are confident the team will deliver the project safely, on budget and on time, ensuring STL’s significant Townsville operations can continue to play a vital role in Australia’s sugar industry for decades to come,” Mr Quinn said.

The two-year project, which will commence on site in March 2021, will involve replacing the roofing on two sheds with new aluminium cladding. The project will also upgrade and strengthen structural steel elements of the sheds, which were commissioned between 1959 and 1965.

BESIX Watpac Northern Area Manager Wade Cummins said the project will require up to 50 people onsite.

“BESIX Watpac is delighted to be delivering this important project for STL and assist in future-proofing their assets with a state-of-the-art new roof built to the highest of modern engineering standards. It represents a significant project in our ongoing commitment to North Queensland and joins a list of our other major projects including Townsville’s QCCB Stadium and Sun Metals Zinc Refinery Expansion,” Mr Cummins said.

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Our purpose is to be a sustainable, globally competitive provider of storage and handling solutions for bulk sugar and other commodities.