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Sugar Terminals Limited
ABN 17 084 059 601

T +61 7 3221 7017
E info@sugarterminals.com.au
Level 11, 348 Edward Street
Brisbane QLD 4000
GPO Box 1675
Brisbane QLD 4001

NSX Announcement

STL appoints new CFO & Company Secretary

Sugar Terminals Limited (STL, NSX:SUG) has today announced the appointment of Chris Wagner to the role of Chief Financial Officer and Company Secretary effective 29 March 2023. This follows the recent resignation of Peter Bolton who will be leaving STL on 6 April 2023.

Mr Wagner is a highly regarded executive with more than 20 years' experience in a variety of private sector organisations and with diverse industry experience including Transport, Shipping, Ports & Stevedoring, Supply Chain Management and Telecommunications. These roles have included Head of Finance for Pacific National Rail, Finance Manager for Patrick Stevedores and more recently as General Manager of RCS Telecommunications based in Brisbane.

STL CEO David Quinn said Mr Wagner's broad experience in Ports, Shipping and Supply Chain Management as well as considerable customer development expertise particularly in regional parts of Queensland make him an excellent choice for this role at STL.

"Chris is ideally suited to this role, noting his background is complementary to the core activities of STL, along with demonstrated capabilities in establishing the support functions of an operational business, expertise in large scale commercial negotiations, capital planning, business diversification and customer management. These are key requirements of an evolving STL business, especially in the context of the recent decision to insource operations and our ongoing objective of pursuing diversification opportunities without compromising our service offering to our primary customer, the Sugar Industry" he said.

Mr Wagner holds a Bachelor of Business degree majoring in accounting from Queensland University of Technology, Graduate Diploma in Advanced Accounting and is a CPA.

Mr Wagner's appointment follows Mr Bolton's recent decision to resign to pursue an external career opportunity. STL Chair Mark Gray commented that "Peter has provided invaluable support to the Board and has contributed significantly to the development of the STL business. We wish him every success in his future endeavours."

In acknowledging Mr Bolton's impending departure, CEO David Quinn said that, "after 6 years of dedicated and committed service to STL, I would personally like to acknowledge the considerable efforts of Peter in assisting STL to pursue its vision of being a sustainable and globally competitive storage and handling provider for bulk sugar and other commodities. In particular, over the past 2 years he has provided myself with many valuable insights and has contributed significantly to the success of STL."

Enquiries: David Quinn | CEO | Ph: (07) 3221 7017

Our purpose is to be a sustainable, globally competitive provider of storage and handling solutions for bulk sugar and other commodities.

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