

Asset Management Policy

Sugar Terminals Limited

As the owner of six bulk sugar terminals in Queensland, STL places great importance on its role as custodian of these assets which have been funded by the sugar industry. STL is committed to managing the assets effectively and efficiently to deliver maximum value to the sugar industry.

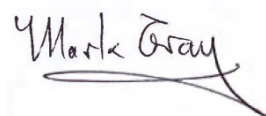
To fulfil this commitment, STL will:

- engage with its customers and other stakeholders to fully understand their needs and expectations as to the management and performance of the assets
- without compromising safety, balance performance, risk and cost in all asset management decisions
- maintain the performance and integrity of the assets to support the long-term sustainability of the industry
- develop and deliver major maintenance and capex plans that optimise the whole-of-life cost of the assets
- assess and, where appropriate, implement innovative processes and technologies to enhance asset performance and cost efficiency
- plan for the changing needs of the industry and seize opportunities to increase asset utilisation without compromising the interests of the sugar industry
- continually review and improve its asset management capability
- ensure its staff and contractors are accountable to these commitments

By constantly striving for world-class asset management performance, STL aims to fulfill its purpose, which is to be a sustainable, globally competitive provider of storage and handling solutions for bulk sugar and other commodities.

A handwritten signature in blue ink, appearing to read "D. Quinn".

David Quinn
Chief Executive Officer

A handwritten signature in black ink, appearing to read "Mark Gray".

Mark Gray
Chairman