



Sugar Terminals Limited
ABN 17 084 059 601

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1 July 2024

Dear Shareholder

ACTION REQUIRED - UPDATING OF STL G CLASS MEMBERS REGISTER

As a listed entity Sugar Terminals Limited (STL) recognises the importance of having up to date and accurate contact details for all of our shareholders for the purposes of maintaining our registers and records and to assist in the effective and efficient communication of relevant information.

STL also remains very aware of the obligation of shareholders that once they are deemed “Inactive Growers” as that term is defined in the STL Constitution, they are required to dispose of their shareholding as soon as practicable.

In order to assist STL achieves these objectives, we are undertaking an audit of our Members' Register to:

- assist it in determining whether registered members are 'Active Growers', as required by the STL Constitution; and
- ensure our records are current, complete and accurate.

We request that you kindly assist us in this process by completing and returning the attached Member Status Declaration (Growers) Form to us by 31 July 2024 via either:

- email to: sugar@linkmarketservices.com.au
- by mailing to: **Link Market Services Limited**
PO Box 1524
SYDNEY SOUTH NSW 1234

Note: Shareholders should note that the reference to “Number of G Class Shares held” in the attached Member Status Declaration reflects the shareholdings recorded by Link Market Services as at 21 June 2024.

Our purpose is to be a sustainable, globally competitive provider of storage and handling solutions for bulk sugar and other commodities.

SUGAR TERMINALS.COM.AU

STL recognises the confidentiality of the information that is being requested on the Member Status Declaration and acknowledge the genuine concern of shareholders in this regard. The Company undertakes to ensure that all personal information collected in the attached Members Status Declaration (Growers) Form is handled strictly in accordance with Sugar Terminal's Privacy Policy which can be accessed at <https://sugarterminals.com.au/privacy/>.

STL is also very keen to seek the views of shareholders on a number of key issues relating to share allocation and shareholding more generally. Attached below are a series of 5 questions that we would like to receive your feedback on at your convenience. Whilst there is no obligation on shareholders to respond, if you had time we would appreciate any feedback. Any responses can also be returned via the email or postal address set out above.

If you would like further information on how any of the information you provide may be accessed or used, please contact STL on 07 3221 7017 or by email on info@sugarterminals.com.au

Yours sincerely

A handwritten signature in black ink, appearing to read 'C Wagner', with a long horizontal flourish extending to the right.

Chris Wagner
Chief Financial Officer & Company Secretary
Sugar Terminals Limited

CONSULTATION QUESTIONS FOR SHAREHOLDERS – FEEDBACK SOUGHT

1. When STL was originally created, G class shares were distributed to all growers producing cane. Feedback is sought on the continued relevance of the principle that all cane growers should have the ability to purchase and own G class shares while they are active in the industry ?

2. STL G class shares were initially allocated in proportion to cane volumes farmed and delivered to a mill. There was no ongoing mechanism to recognise changes in cane production levels. Feedback is sought as to whether cane volume produced should continue to be relevant to the number of G class shares held ?

3. STL's Constitution originally sought to reduce the potential for concentration of G class shareholdings by limiting the maximum shareholding of any interest to 5%. Under Australian Corporations Law, corporate shareholders have, through separate legal entities, accumulated shareholdings exceeding 5%. Please provide feedback as to whether there is concern regarding the concentration of ownership and, if so, how that could be addressed ?

4. STL's Constitution requires growers who cease cane production to dispose of any G class shares within a reasonable period of time. Where holders of G class shares no longer produce cane, should STL be able to force disposal of those shares and, if so, what is a reasonable period of time ?

5. Over the last 2 years, over 4 million G class shares have been traded on-market through the National Stock Exchange. Please provide your views on the current available market mechanism and process for buying and selling STL G class shares ?



Member Status Declaration (Growers)

Sugar Terminals Limited
ABN 17 084 059 601

Name & Registered Address:

SRN:

Farm Address:

ABN:

Telephone (Home):

Telephone (Work):

Fax Number:

Email Address:

Number of G Class Shares held:

I/We declare as follows:

1. **I/We grow Sugar Cane as:**

- My/our own right
- Trustee
- Executor
- Personal Representative
- Partner in a partnership
- Party to a share farming agreement
- Other

Please Tick whichever is applicable:

-
-
-
-
-
-
-

If "Other", please provide further detail below:

2. **I am/we are an "Active Grower"** ¹, as that term is defined in the Constitution of Sugar Terminals Limited as I/we, contracting as:

.....(please specify contracting party name)
have delivered or will deliver Sugar Cane to:

.....(please specify Mill)
under a cane supply contract during the current year's Production Season (ie in this calendar year)²

3. I/we acknowledge that I am/we are aware of the restriction that even if I/we hold more than 5% of the "G" class shares on issue, I/we may not vote more than the number of votes equal to 5% of the total number of "G" class shares;

ACTION REQUIRED – RETURN TO LINK MARKET SERVICES AS SOON AS PRACTICABLE

4. By submitting this form, I/we consent to receiving all future communications from the Company (including notices of meeting and annual financial reporting by electronic means¹ to the email address nominated above:

If you do not consent to electronic communications and wish to receive hard copy communications, please tick box

5. I/we represent and acknowledge that all statements made by me/us in this form are complete and accurate.

.....
(All shareholders must sign)

.....
Date

.....
Company Seal (if applicable)

.....
Date

NOTE

1. If a shareholder is a trustee of a trust then the shareholder in their capacity as the trustee of the trust must be the Active Grower.
2. Production Season means the period in any calendar year for each Mill area in which Sugar Cane is delivered to a Mill for processing or crushing.
3. Sugar Terminals Limited will collect the personal information you provide in this form, and may disclose it to third parties, including our agents, contractors, service providers, and related bodies corporate, for the purpose of determining whether or not you are an Active Grower and maintaining our registers and records. If you do not provide the personal information requested in this form, we may not be able to accept your declaration, in which case the Company may not be able to determine you are an Active Grower (which may ultimately affect your eligibility to hold G Class shares) and/or the Company may have incomplete or inaccurate information about you and your shareholding, including your contact information. Our privacy policy is available at <https://sugarterminals.com.au/privacy/> and contains information about how to contact us to gain access to or seek correction of your personal information or make a privacy complaint.

¹ By providing this consent you agree that communications from the Company will be sent to you electronically and you will not receive paper copies of those communications. You should regularly check your nominated email for communications from the Company and must notify the Company if your email address changes or if you wish to terminate your consent. You can do this at any time by contacting the Company. The email address you nominate in this form will replace and supersede any previous emails provided to the Company. If you do not provide this consent, the Company will not electronically send you communications and will provide you with paper copies.