

NSX Announcement

Appointment of Independent Director – Mr Peter Trimble

Sugar Terminals Limited (STL, NSX:SUG) advises that Mr Peter Trimble has been appointed to the Board of STL as an Independent Director, to replace Ms Leanne Muller who retired at the 2024 Annual General Meeting. Mr Trimble was also appointed to Chair the Finance and Audit Committee.

Mr Trimble's appointment was made at a Board Meeting of all STL Directors held earlier today. This follows a rigorous selection process coordinated by Directors Australia and was undertaken in accordance with the relevant provisions of the STL Constitution.

As many shareholders and stakeholders may be aware, Mr Trimble was previously the General Manager and Company Secretary for STL and therefore has extensive experience and knowledge of not only STL and its strategic objectives, but also the challenges and opportunities that exist within the broader Sugar Industry.

Peter has attained broad professional experience in both executive and non-executive roles across a variety of industry sectors including agriculture, construction and education. He is currently the Executive Chair (part time) of Efficiency Leaders Pty Ltd, a private company who is a leading provider of automated procure-to-pay products and solutions. Additionally, he is a Non-Executive Director with G8 Education, an ASX listed Top 300 company where he also chairs the Audit and Risk Committee. Peter is also Deputy Chair of Somerset College Ltd and a member of its Finance Committee. This experience will be invaluable in Peter's role as Chair of the STL Finance and Audit Committee.

Peter holds a Bachelor of Commerce degree from the University of Queensland, is a fellow of CPA Australia and is a Graduate of the Australian Institute of Company Directors.

The Chair of STL, Mark Gray, said that *"I am personally looking forward to working closely with Peter as STL continues to pursue its broader strategic agenda for the benefit of the entire sugar industry. Peter is an ideal fit for STL as an Independent Director as he has both the background and knowledge of the Sugar Industry and STL's operations, combined with a strong commercial skill set. He also has a strong alignment with STL's strategic direction."*

Mr Trimble said *"I am excited to reconnect with the Sugar Industry, a sector with which I have a strong affinity following my entry to the workforce in 1976 as an accounting trainee in CSR's Milling Group, and many years later my time with STL. I have watched with interest the evolution of the Industry and I am looking forward to making a positive contribution which will benefit growers, millers, shareholders and broader stakeholders"*.

ENDS

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Our purpose is to be a sustainable, globally competitive provider of storage and handling solutions for bulk sugar and other commodities.

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